

ZEAL VOYAGE CHINA FUND - HKD (E DIST) UNITS

DIVIDEND RECORD

ZEAL Voyage China Fund

Important Information

- ZEAL Voyage China Fund constituted in the form of a unit trust established under the laws of Hong Kong. The Fund primarily invests in listed equities with a China focus.
- The Fund's investments are concentrated in Mainland China and Hong Kong. This may result in greater volatility than portfolios which comprise broad-based global investments.
- Investing in emerging markets such as China involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.
- The Fund may invest in derivative instruments and access products which may involve additional risks (For example, counterparty, market and liquidity risk).
- HKD (dist) Units pay dividends on a semi-annual basis at the Manager's discretion. Distributions will not be paid out of capital or effectively out of capital of this class of units. HKD (E dist) Units pay dividends on a bi-monthly basis at the Manager's discretion. Dividend may be paid out of capital or pay out of gross income of the relevant Class (that is, income before taking into account any fees or expenses) while charging all or part of the relevant Class's fees and expenses to the capital of the relevant Class, resulting in an increase in distributable income for the payment of dividends by the relevant Class and therefore, the relevant Class may effectively pay dividend out of capital. Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of capital or effectively out of capital of the relevant Class (as the case may be) may result in an immediate reduction of the net asset value per Unit of the relevant Class. There is no guarantee that any distributions will be made and there is no target level of distribution payout.
- For currency hedged share classes, the currency hedging may not be a precise hedge and there is no guarantee that the hedging will be entirely successful.
- The RMB is not a freely convertible currency as it is subject to foreign exchange control policies and repatriation restrictions imposed by the PRC government. Such government policies and restrictions are subject to change, and there can be no assurance that the RMB exchange rate will not fluctuate widely against the US dollar or any other foreign currency in the future.
- The Fund may invest in other funds (including ETFs) which make direct investments in A-shares and there will be additional costs involved when investing into these underlying funds. This may involve additional risk (e.g. investment objective risk, conflicts of interest risk etc.). The Fund is also subject to performance fee risk which may adversely affect the Fund's value.
- The Fund's investment through the Stock Connect may involve additional risks (e.g. quota limitations, operational risk, suspension risk, regulatory risk, taxation risk etc). Investment in certain Mainland China securities may be subject to Mainland China tax risk.
- You may lose part or all of your investment. You should not invest in the Fund solely based on this information. Prior to investing, please refer to the Explanatory Memorandum of the fund for details including the risk factors.

Record Date (DD/MM/YY)	Dividend per Unit (HKD)	Dividend paid out of net distributable income ¹	Dividend paid out of capital	NAV on Record Date (HKD)	Annualized Yield (%) ²
28/06/2024	0.0081	0%	100%	0.9820	5.00%

Warning: Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decisions solely based on the information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

¹ "Net distributable income" means the net investment income (ie, dividend income and interest income net of fees and expenses) attributable to the relevant unit class and may also include net realised gains (if any) based on unaudited management accounts. However, "net distributable income" does not include net unrealised gains. "Net distributable income" which is not declared and paid as dividends in a period of a financial year can be carried forward as net distributable income for the next period(s) within the same financial year. "Net distributable income" that has been accrued as at the end of a financial year and is declared and paid as dividends on the next distribution date immediately after that financial year end could be treated as "net distributable income" in respect of that financial year. However, "net distributable income" which has been accrued as at the end of a financial year but is not declared and paid as dividends on the next distribution date immediately after that financial year end should be included as "capital" for the next financial year. Where the relevant unit class may pay dividends out of gross income while charging/paying all or part of the relevant unit class' fees and expenses to / out of capital, the amount of fees and expenses that has been paid out of capital has to be deducted from the gross investment income in order to come up with the "net distributable income".

² HKD (E dist) Units pay dividends on a bi-monthly basis at the Manager's discretion. Distributions are not guaranteed and may fluctuate. Investors should note that annualized dividend figures are estimated and for reference purpose only. Annualized yield (%) = $[(1 + \text{dividend per unit} / \text{ex-dividend NAV})^{\text{distribution frequency}}] - 1$

Investments involve risks. Like most funds, the Fund does not have any guarantees. You may lose part or all of your investments. You should not make an investment decision solely based on this information. Past performance is not indicative of future performance. If you have any queries, please contact your financial advisor and seek professional advice. This material is issued by Zeal Asset Management Limited and has not been reviewed by the Securities and Futures Commission.